

**Kaleidoscope Academy
Branch Account Application**



Thank You for your interest in the Kaleidoscope Academy Credit Union branch! By completing and signing this application, you agree to the following terms and conditions of this account.

Community First Credit Union is a partner in education with the Appleton Area School District. This program allows students to make deposits of any amount at the Kaleidoscope Academy Credit Union site. **CFCU will make the initial \$5.00 deposit to open this account.** A minimum balance of \$5.00 must be maintained in the student's savings account to retain Membership and earn interest.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying information.

Certification – Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number and
2. I am not subject to backup withholding because:
 - a) I am exempt from backup withholding or
 - b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends or
 - c) the IRS has notified me that I am no longer subject to backup withholding and
3. I am a US person (including a US resident alien).

Certification Instructions – You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Please Print Legibly

APPLICATION FOR PRIMARY MEMBER/STUDENT

FIRST NAME MI LAST NAME			SOCIAL SECURITY #		
DATE OF BIRTH		MOTHER'S MAIDEN NAME			
ADDRESS			COUNTY YOU LIVE IN		YEARS AT ADDRESS
CITY		STATE		ZIP	
HOME PHONE					
STUDENT SIGNATURE				DATE	

APPLICATION FOR JOINT MEMBER/ PARENT/ GUARDIAN

FIRST NAME MI LAST NAME			SOCIAL SECURITY #		
DATE OF BIRTH		DRIVERS LICENSE #			
LICENSE PLACE OF ISSUANCE		LICENSE DATE OF ISSUANCE		LICENSE DATE OF EXPIRATION	
ADDRESS (IF DIFFERENT THAN ABOVE)					
CITY		STATE		ZIP	
PARENT SIGNATURE				DATE	

**PLEASE ATTACH A COPY OF DRIVERS LICENSE
FOR CREDIT UNION USE ONLY**

MEMBER #

DATE#

EMPLOYEE SIGNATURE

Frequently Asked Questions:

Q: My child already has a Community First Savings Account, does he or she need to open another one or can the existing account be used?

A: A new account is necessary to establish a tie to the Kaleidoscope Academy program. Your child, may however, continue to use the other savings account as well.

Q: My child has a savings account with another credit union/bank. Can that one be used?

A: No. We can only accept deposits for accounts at Community First Credit Union. Please complete the account application to establish your child's savings account with this program.

Q: Is there a minimum amount required for deposits?

A: No. We will accept deposits of any amount at Kaleidoscope Academy branch.

Q: Can my child make a withdrawal at the school branch?

A: No. The program is designed to encourage the savings habit. Only deposits will be accepted at the Kaleidoscope Academy branch. If your child brings a check, the entire amount will be deposited. Withdrawals, cash back transactions, and additional deposits can be made, at any other Community First location.

Q: Will my student's information be used for anything other than the Kaleidoscope Academy School credit union?

A: No. Your student's information is held confidentially as a member of Community First Credit Union.

Q: Will my student earn interest on their account?

A: Yes. Interest will accrue on these special Kaleidoscope Academy accounts when maintaining a balance of \$5 or more. You will receive full account disclosures once your student's account is opened.

Q: You mention savings goals, what do you mean?

A: We will encourage each student to set a short-term savings goal of any amount and recognize them when they achieve it. The important thing is to celebrate the habits they form.

Q: How will my student bring their deposit to school?

A: Zipper cases will be provided for each student, along with a membership card and a register to track their progress. We ask that deposits of coin be limited to what will fit in your students pouch.

Q: How will I know a deposit has been made?

A: A transaction receipt will be provided to your student after each transaction. Access to phone-based and Internet-based services to monitor accounts will be provided FREE. Accessing this information is a great opportunity for parents to talk with their students about their account balances, how they are progressing toward their goals and what they are learning about saving.

Q: Why Community First Credit Union?

A: Community First is committed to financial education and has partnered with the Appleton Area School District with classroom and event coordination as well as student run branches in each Appleton Schools since 2001. At CFCU, we recognize the importance of bringing financial education to students of all ages and are happy to provide the resources to give them a head start in developing life-long money management skills.